

their subsidies," he said.

Finally, carbon trading has emerged as a big profit maker, and big business and financiers have not been slow to cash in.

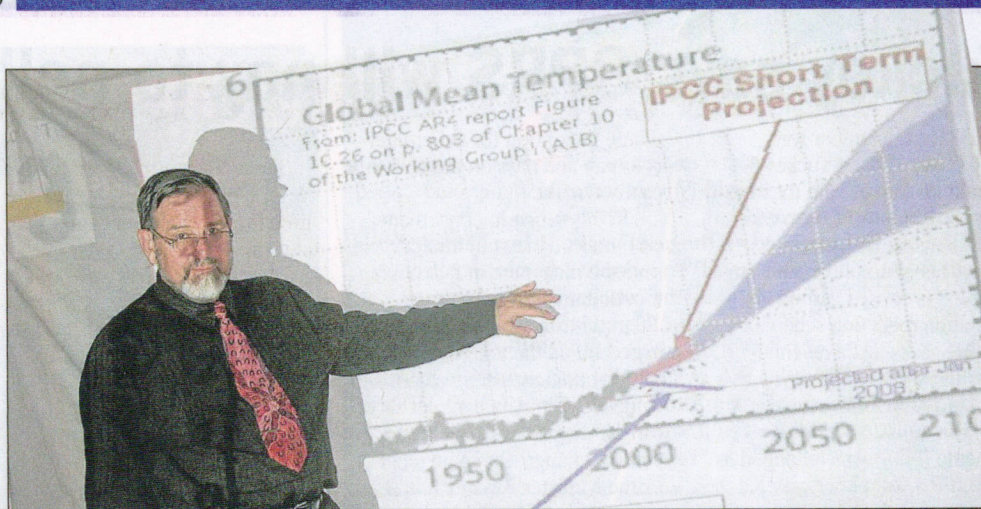
"Carbon dioxide trading is a ticket clipper's dream and more and more organisations are getting in on the act," Prof Carter said.

A lengthy presentation by Prof Carter to senators six weeks ago addressed the flaws of the CPRS bill that the government wants to bring in.

In it, Prof Carter said emissions trading legislation rested upon the assumption that human greenhouse emissions, especially CO₂, were pollutants and were causing dangerous global warming.

"Neither of these assumptions is supported by empirical evidence, and both have been under scientific challenge for many years by a large body of qualified and independent scientists," he said.

He said all competent scientists accept that global climate has always changed and always will; that human



□ Professor Bob Carter: "Emissions trading would ultimately hurt the poor, damage the environment, invite fraud and is economically irresponsible."

activities (not just CO₂ emission) affect local climate; and CO₂ is only a mild greenhouse gas.

He said the best way of dealing with future climate change is primarily one of risk appraisal. "Future changes will include cooling trends, warming trends, sudden step-events and extreme weather events," he said.

"Greenhouse gas reduction is an irrelevancy, for it deals

only with the hypothetical problem of as-yet-unmeasured human-caused warming, and that at a time when the globe has been cooling for 10 years.

"Emissions trading legislation represents an ineffectual response to what are essentially speculative global warming fears. Instead, policies are needed by all countries that will improve our ability to recognise and adapt to natural climate change."

Prof Carter reminded his audience that the Senators would be voting on the bill in two weeks.

"Emissions trading would ultimately hurt the poor, damage the environment, invite fraud and is economically irresponsible," he said.

"You have two weeks to stop the legislation from possibly going through.

"Contact your politicians now."

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